

Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd, said, "The crux of the budget can be captured as 'progressive on the macro-economic level'. Some positives revealed which augers well for us include;



On Infrastructure front, overall infrastructure allocation at Rs. 3.96 lakh crore, increase in capital outlay for Railways to 1.31 lakh crore, proposed commissioning of 3500 kms of Railway Lines for 2017-18 in addition to 2800 kms in 2016-17, redevelopment of 25 stations, modernization & upgradation of corridors, roll out of new Metro policy and elimination of unmanned level crossing which is expected to result in construction opportunities for over and under bridges.

On Power T&D front, the increase in PGCIL's Annual Capital Outlay to Rs. 25000 crore is expected to

provide an impetus to the sector; also complete village electrification by May 2018 would result in increase in demand for power thereby necessitating augmenting the T&D infrastructure.

With regards Solar, enabling solar power at 7000 stations and developing the 2nd phase of solar park with an additional 20000 MW capacity are good prospects. Also the reduction in duty for solar equipment is expected to make us more competitive.

Further, the allocation of Rs. 10000 crore under BharatNet is expected to provide a boost to the OFC Cables Industry.

In addition, measures with regards Real Estate and affordable housing including granting Infrastructure status to affordable housing are appealing for the growth of our Civil Business.

On Reforms front, the proposition to introduce Public Utility Disputes Bill for resolution of disputes in Infrastructure related construction contracts and emphasis on export infrastructure by way of proposed Trade Infrastructure for Export Scheme also appears to be a good initiatives.

Overall, the Budget reflects government's commitment towards accomplishing the objective of Transforming, Energizing and Cleaning India."